

MARCH

14

TUESDAY

**“Support from
foreign
investors”**

6PM CALL

Market today: Support from foreign investors

(Phuong Pham – phuong1.pth@vdsc.com.vn)

- The decline is temporarily stalling around the support of 1,040 points of VN-Index thanks to foreign demand supporting large-cap groups at the end of the session.
- As this support cash flow is expected to continue to be strong in the last few sessions of this week, the market is likely to keep being supported at 1,035 points and recover in the next session.

With the poor state of the world financial markets, Vietnam stock indexes continued to open with a cautious sentiment and continuously extended the drop in the morning session. However, the downturn was temporarily halted in the afternoon session, thanks to the support of foreign investors in large-cap stocks. At the end, VN-Index dropped 12.67 points (-1.2%) and closed at 1,040.13 points. Liquidity increased compared to the previous session, with 559.1 million shares matched on HOSE.

VN30 group also had similar movements and closed with a stop loss around 1,035 points. The breadth is still in favor of the bearish group with 25 names. Notable were GVR (-4.3%), HPG (-3.8%), SSI (-3.1%), NVL (-2.7%), BID (-2.6%)... By contrast, only 2 stocks closed in green: SAB (+1.6%) and VJC (+1%)

With the general market's retreat movement, most of industry groups could not go against the trend and closed in a down state. The worst performing groups were Building Materials, Oil & Gas, Securities, Fisheries, Chemicals, Wholesale... Banking and Real Estate also contributed a lot to today's overall decline. However, a number of large-cap stocks supported by foreign demand continued to be the pillar and helped the market prevent a deep drop at the end of the session.

Foreign investors continued to be net buyers on HOSE, but the value decreased with VND 385.4 billion. They focused on buying VHM (+69.3 billion), SSI (+61 billion), HSG (+60.7 billion), POW (+58.1 billion), VNM (+30.6 billion)... On the other side, they sold the most at E1VFN30 (-31.1 billion), STB (-28.5 billion), VCB (-17 billion), NLG (-9 billion), BID (-8.8 billion)...

The market continued to retreat due to the poor performance of the world financial markets. However, the downturn is temporarily stalling around the support of 1,040 points of VN-Index thanks to foreign demand supporting large-cap groups at the end of the session. As this support cash flow is expected to continue to be strong in the last few sessions of this week, the market is likely to keep being supported at 1,035 points and recover again. Therefore, Investors can expect the market to recover, but still need to maintain a reasonable stock weight because the recovery spans may only have technical factors..

Analyst Pin-board

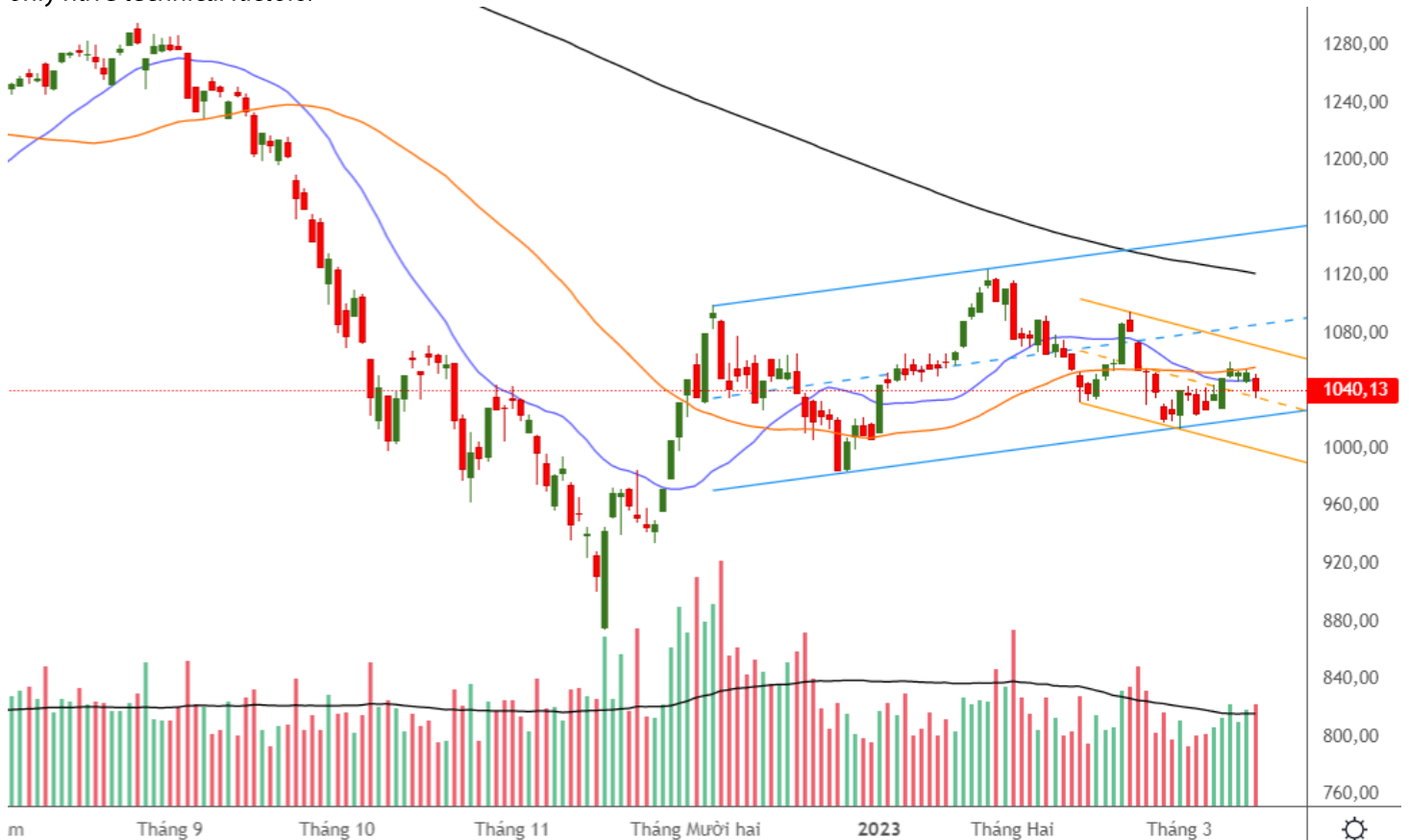
Vietnam's T&G sector – Remain cautious despite seeing glimmers of export recovery

(Hoi Trinh – hoai.ttt@vdsc.com.vn)

If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

Technical Analyst Recommendations

With the increase in supply, the market retreated below 1,045 points but is being supported at 1,035 points of VN-Index. Overall, the market is still in the exploratory phase. Therefore, it is expected that VN-Index will be supported at 1,035 points and recover again to continue testing supply and demand in the next session. Therefore, investors need to observe supply and demand movements, and at the same time, still need to maintain a reasonable stock weight because the recovery spans may only have technical factors.



VIETNAM

Time	Event
01-03/03/2003	Publication of PMI (Purchasing Managers Index)
03/03/2023	FTSE will announce changes to FTSE Vietnam Index
10/03/2023	V.N.M ETF will announce changes to its portfolio
16/03/2023	Expiry date of VN30F2303 futures contract
17/03/2023	FTSE and V.N.M will implement changes in their portfolios
30/03/2023	Deadline for publication of audited financial statements 2022

WORLDWIDE

Time	Country	Event
01-03/03/2003	U.S	Publication of PMI (Purchasing Managers Index)
01/03/2023	U.S	Crude Oil Inventories
02/03/2023	U.S	Natural Gas Storage
08/03/2023	Japan	Monetary Policy Statement
08/03/2023	U.S	JOLTS Job Openings
08/03/2023	U.S	ADP Non-Farm Employment Change
10/03/2023	U.S	Unemployment rate announcement
10/03/2023	U.K	GDP m/m
14/03/2023	U.S	CPI announcement
15/03/2023	U.S	PPI m/m
15/03/2023	U.S	Retail Sales m/m
15/03/2023	U.K	Annual Budget Release
15/03/2023	U.S	Crude Oil Inventories
16/03/2023	Europe	Monetary Policy Statement
16/03/2023	U.S	Natural Gas Storage
22/03/2023	U.K	CPI m/m
22/03/2023	U.S	Crude Oil Inventories
23/03/2023	U.S	FOMC Statement
23/03/2023	U.K	Monetary Policy Summary
23/03/2023	U.S	Natural Gas Storage
29/03/2023	U.S	Crude Oil Inventories
30/03/2023	U.S	Natural Gas Storage
31/03/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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